

# Continuous Auditing & Monitoring with a Low Code Data Driven GRC - Auditrunner



The Institute of  
**Internal Auditors**

**CPA GODFFREY MWIKA**

**13 MAY 2022**

**A GLIMPSE INTO THE FUTURE - AGILITY AND IMPACT**

# About Grande Afrique Consulting

We are a management consulting firm in Kenya offering services all over Africa.

We specialize in:-

1. ICT Consulting – Audits and Implementations
2. Audit Management Systems – GRC and Data Analytics
3. Internal Audits
4. Financial Forensics

Visit us on [www.grandeafrique.co.ke](http://www.grandeafrique.co.ke)

- Configurable system
- Audit Module
- Risk Module
- Compliance Module
- Meetings
- Data Analytics
- CACM
- Agile Auditing
- Business Modules

# KEY CONSIDERATIONS FOR ALL MODERN AUDITS

- **Configurable system**
- **Audit Module**
- **Risk Module**
- **Compliance Module**
- **Meetings**
- **Data Analytics**
- **CACM**
- **Agile Auditing**
- **Business Modules**

1. Business are largely automated. Audit computer systems with other computer systems.
2. Processes, Risks and Controls are electronic – improve skills to match and align with the business. Audit electronically.
3. Data is the new Gold. You need data analytic skills to understand and audit it.
4. Fraudsters have moved their act to cybercrimes – You need to understand cybersecurity.
5. Continuous reporting is required everywhere for risk management – Continuous audit will be required too.
6. Artificial intelligence and Machine learning are here to stay – As an Internal Auditor – get up to date.
7. Generally, take technology in business more seriously.



# AUDITRUNNER - THE COMPLETE MODERN AUDIT MANAGEMENT SOFTWARE SOLUTION

- **Configurable system**
- **Audit Module**
- **Risk Module**
- **Compliance Module**
- **Meetings**
- **Data Analytics**
- **CACM**
- **Agile Auditing**
- **Business Modules**

1. Have all audit stakeholders in one platform/application with licencing rights that can be customized as per entity– enhance agile auditing
2. Complete risk management function/ERM – COSO framework
3. Have a complete internal audit module – audit plans, planning work, fieldwork, reporting, follow-up
4. A comprehensive Quality Assurance Module
5. Full Compliance System – Legislation and Standards
6. All Process Catalogue – Documents and flow charts
7. Action Follow-up – Findings and Risk Mitigation

# AUDITRUNNER - THE COMPLETE MODERN AUDIT MANAGEMENT SOFTWARE SOLUTION

- **Configurable system**
- **Audit Module**
- **Risk Module**
- **Compliance Module**
- **Meetings**
- **Data Analytics**
- **CACM**
- **Agile Auditing**
- **Business Modules**

1. Document editor – create, manage, revise and publish documents
2. Meetings Manager – organize and execute meetings, create meetings minutes and assign action plans
3. Standards and Regulations Catalogue -Compile governing regulations and standards associated with documents and literature
4. BPM Modelling – Model Flowcharts of business processes
5. Document Manager - Digitalize & archive all printed documents, create automation scenarios
6. e-training and e-survey - Create and distribute training material, tests and surveys. Evaluate results and issue certificates.

# THE COMPLETE MODERN AUDIT MANAGEMENT SOFTWARE SOLUTION

Has an inbuilt Query Analyzer that does the following:-

1. Connects to unlimited databases and data types
2. Mines 100% of data from all business systems
3. Performs unlimited number of audit tests
4. Schedules audit tests to run automatically at any time without Human Intervention
5. Notifies auditors about audit exceptions via email for immediate follow-up and remediation actions
6. Integrated to the GRC modules – One complete system
7. The tests are editable and customizable as required

- Configurable system
- Audit Module
- Risk Module
- Compliance Module
- Meetings
- **Data Analytics**
- **CACM**
- **Agile Auditing**
- Business Modules



# AUDITRUNNER & AGILE AUDITING

Agile internal auditing (Agile IA) is the use of agile software development values, principles, frameworks, methods, and/or practices in the execution of internal audit engagements.

- Configurable system
- Audit Module
- Risk Module
- Compliance Module
- Meetings
- **Data Analytics**
- **CACM**
- **Agile Auditing**
- Business Modules



# AUDITRUNNER & AGILE AUDITING

Agile allows project teams to focus on delivering value and acknowledges that the traditional “heavy” project management methodologies (namely, Waterfall) follow a linear process that often slows teams down. “Agile” in and of itself is not a process framework, but rather a general term describing a collection of “light” project management frameworks

**Auditrunner Package is styled to allow that.**

- Configurable system
- Audit Module
- Risk Module
- Compliance Module
- Meetings
- **Data Analytics**
- **CACM**
- **Agile Auditing**
- Business Modules





# AUDITRUNNER & AGILE AUDITING

## Auditranner Benefits of Agile Auditing

1. Speedy planning of audits
2. Combines planning, fieldwork, and reporting components into short, time-boxed iterations (sprints)
3. Increased customer satisfaction – short term reporting timelines that are current and continuous
4. You can change the audit focus and change the scope with the current information available
5. Findings and remediations are shared on a timely basis and are continuous.
6. Audits are more current and short term

- Configurable system
- Audit Module
- Risk Module
- Compliance Module
- Meetings
- **Data Analytics**
- **CACM**
- **Agile Auditing**
- Business Modules



# AUDITRUNNER & AGILE AUDITING

## Audit Challenges in Agile auditing

- Configurable system
- Audit Module
- Risk Module
- Compliance Module
- Meetings
- **Data Analytics**
- **CACM**
- **Agile Auditing**
- Business Modules

1. Developing a valuable audit plan will be revolutionized unless you are running checklist-based audits
2. The continuous update of scope and enhancement of resource prioritization
3. Increased teamwork with stakeholders and continuous timely remediation measures
4. Breakdown of complex audit tasks (Epic) into small iterations (sprints) and continuously addressing them will simplify the way auditors work.



# AUDITRUNNER & AGILE AUDITING

**Demos and presentations can be organized**

- Configurable system
- Audit Module
- Risk Module
- Compliance Module
- Meetings
- **Data Analytics**
- **CACM**
- **Agile Auditing**
- Business Modules



# GO FOR THE COMPLETE SOLUTION

THANK YOU FOR LISTENING  
SEE YOU AGAIN !!

**CPA GODFFREY MWIKA**  
MANAGING DIRECTOR  
GRANDE AFRIQUE CONSULTING LIMITED  
Call me: 0721440791/0790918795  
[gmwika@grandeafrique.co.ke](mailto:gmwika@grandeafrique.co.ke)  
[www.grandeafrique.co.ke](http://www.grandeafrique.co.ke)

